

Sub: B N Venkataraman, the INFORMER

From
B N Venkataraman
D-1/233 Sector F
Jankipuram
Lucknow 226 021

To
The Income Tax Commissioner
5, Ashok Marg,
Lucknow

Dear Sir,
The secretary, Muthamizh Sangam has filed returns and given balance sheets for the as of 31st March 2011 (AY 2011-12), as of 31st March 2012 (AY 2012-13), and as of 31st March 2013 (AY 2013-14) with all mis information. There is concealment of income (sale deed of real estate to the tune of 82 lacs) and also purchase of resold plot worth 45 lacs which were all hidden during these years. The secretary and president are hiding these information from the general body of the society as well. I request your good office to investigate the issue and convict the president/secretary and advise the registrar of Society to debar them from entering the office bearer of a registered Society in UP.

Yours faithfully

B N Venkataraman
member, Muthamizh Sangam

copy to:

1. Dy. Registrar, (file I-68503)
Office of Registrar, Firms, chits and Societies
Vikas Deep, Station Road, Lucknow

2. electronic copy to all members
(whose email id are known to the informer)
muthamizh sangam, Lucknow

ANOMOLY – I

There was no record of election in minutes book for the last 8/9 years till date.

The list of Governing council filed with ROS, during the process of filing papers of renewal after a gap of some 20 years, in July 2011, it is mentioned the president as Shri R Ramani IAS (retd), the former chief Secretary of UP.

Whereas

In letter head since 2011 mentions Acharya Shri S G Swaminathan as president. There is no recorded evidence either in minutes book nor in ROS office when he was elected as president.

Present address of the president is:

Acharya Shri S G Swaminathan

C-1059/7, Indira Nagar, Lucknow.16 U p 226016

ANOMOLY in the VERATIM REPLY by secretary and FINANCIAL STATEMENTS

Even though the every point in secretary's reply had been rejoined, the following points pertaining to **para 8 in enclosed Annexure 1**, are still in contradiction to the statements filed with Income Tax authorities by the secretary including ITR (AY 2012-13) and previous year to that.

1. In 1982 itself there is deposit of Rs. 3.15 lacs with Lucknow Development Authority angaist which a land of 1671 sq ft (18000 sq ft) registered in March 2010. land was allotted whereas the opening balance Capital as well as op. Bal Asset in FY 2010-11 is NIL (as per Balance sheet certified by M/s Naresh & Co. **Annexure 14**).
2. If there were no bank deposit in FY 2010-11, nor any fresh FD in 2010-11 where from the bank interest of Rs. 107481 has come from during that year. Refer **Annexure 13**. There is concealment of assets to the general body of the society.
3. There is advance/contribution of Shri Kesav Gurnani of Rs. 5 lacs as per this verbatim reply not suly supported in any of Income/expense or balance **sheet of any year, certified by** M/s Naresh & Co. So there is concealment.
4. The cost of land (18000 sq.ft) i.e. Rs. 7,34,160/- only in year 2010 was not properly reflected in any receipt-payment statements (as there was no such stmt by Naresh & Co) and not explicitely spelt in balance sheet for year ending 31st March 2010 or 31st March 2011. The total assets of 31st March 2011, as per Naresh and co is totally misleading.
5. The sale deed income of Rs. 82 lacs was concealed and was not reflected in any receipt-payment(no stmt) or income expenses or balance sheet for the FY 2011-12, certified by Naresh and co, filed with I T department. In balance sheet of FY 2010-11,

the closing balance reserve and surplus was Rs 87,051.00 and with anomoly there is opening balance reserve and surplus of Rs. 82,92,052.00 a difference of over Rs. 82,05,001.00. This cannot be simple clerical mistake. It is willful misguiding misinformation.
6. So is the figure of purchase of resale plot for Rs. 45 lacs, Rs. 40,600 (or Rs. 60100) etc were all not reported explicitely in R-P, I-E or B-S of the concerned year, but there is simply a total asset land and building figure of Rs. 77,04,730.00 in year ended 31-03-2012 with out proper representation of opening balance and current year addition etc. That is hiding information by the president/secretary/treasurer as of the oringinal filing with IT, from the general body of the society.

7. In next year too, there is opening balance in (reserve and surplus)/ brought forward error, which means that statements are all cooked up. There is misinformation to misguide the IT as well as the society.

8. There seems to be some murky deal. Let all the concerned office bearers and persons responsible for 'sale of real estate' with secretary's statement that

' the plot was too big for us to maintain, as we had only around Rs. 1 lac in FD, the maintenance is no possible, the plot was sold for Rs. 82 lacs'

should all be probed for murky deal, without informing the general body of the desire to sell the Gomti Nagar plot of 18000 sq.ft.

9. As on this date of 'inform', there is still time for revision as the filing of ITRs were done in July last year only.

Annexure 1

INFORMATION COLLECTED BY B N VENKATARAMAN thru filing of complaint with Registrar of Society (from 9-10-2013 to 13-10-2013)

Reply to compliant of Shri.B.Venkataraman letter dated 27-7-2013 (Annexure I)

1. Corrections in accounts as per Mr.B.N.Venkataraman's suggestions were incorporated and income tax returns was filed by CA and was received in Sept 2013 only and will be filed with ROS shortly. Delay in filing was due to non-availability concerned income tax form and time taken by CA for filing return(copy attached).
2. Previous AGM minutes were read on 15/4/2002 before 71 members as well as their families. Passing of minutes was proposed by Mr.V.V.Subramanian and seconded by Mr.V.Chandramohan and was approved unanimously. Accounts were audited by CA and income tax filed.(copy attached).
3. Relevant portion of income/subsription is attached for your perusal.The same was mentioned in short though separate account was passed for the new year function (copy attached).
4. Income/subsription towards picnic was passed separately (copy attached).Relevant portion of income/expense statement is attached.
5. A sum of Rs.11262/- was received as donation in 2012-2013(Relevant portion of income/expense statement attached). Amounts mentioned by Shri.B.N.Venkataraman are only commitments and actual money was received in 2013-2014.A sum of Rs.10351 was received as subscription (copy attached).
6. Auditor is aware of advance of Rs.206717/- by Dr.B.Sekar, Secretary money advanced to honour prior commitments as bank balance exhausted on 25/03/2012. Details of amount spent is attached herewith (already audited).
7. Income tax return for the FY 2012-2013 has been filed by CA on the basis of 26 AS and audited accounts provided (copy attached).
8. Way back in 1982 a sum of Rs.3.15 lacs was deposited with LDA Lucknow for a plot of land for Muthamizh Sangam. In spite of content follow up, LDA could allot land only in 2010 for a sum of Rs.7,34,160/-(1671.12 sq.m)for which we have to get an advance of Rs.5 lacs from our patron Mr.Keshav Gurnani . At the time of applying we had active membership of 150 families. As many members have left Luck now, present membership was limited to 60 scattered in different parts of Lucknow, the plot was too big for us to maintain as we had only around Rs.1 lac as FD, even maintenance was not possible. Plot was sold for 82 lacs and a resale plot of LDA was purchased for 45 lacs with a registration expense of 4 lacs at B-62 Sector E Aliganj. Plot had a small piece of un-costed land by LDA which was costed for Rs.3 lacs (shown in 2011-2012 account)and stamp for Rs.40,600/- (a total Rs.60100 including legal fees-already reflected 2012-2012 account) and registration carried out. Rest of the money has been utilized for LDA plan approval/electricity connection and water connection and for construction of hall for meeting and conducting functions by members. Above facts has been reflected in Fy 2010-2011 and 2011-2012 income expense statements.Work was stopped as there was no funds left and Secretary has already advanced a sum of Rs.4.19 lacs to honour prior commitment of inauguration by Shri Lalji Tandon on 7th April and New Year Function from 12-14th April 2013.

B.Sekar *V.V.Subramanian* *Shrinath*
Nasanthi Crampathy

Note: information/anomoly in para 8 is covered in page 3/page 4 of this 'inform'.

Annexure 2

IT return filed for the FY (2012-13) – AY (2013-14)

INDIAN INCOME TAX RETURN VERIFICATION FORM

(Where the data of the Return of Income in Benefits in Form (ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically without digital signature).
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2013 - 14

ITR-V

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name: **MUTHAZH SANGAM LUCKNOW** PAN: **AACTM71675M**

Flat/Door/Block No. NO. B 2133 Name Of Premises/Building/Village: _____ Form No. which has been electronically transmitted: ITR-7

Road/Street/Post Office: **INDIRA NAGAR** Area/Locality: **LUCKNOW**

Town/City/District: **LUCKNOW** State: **UTTAR PRADESH** Pin: **226016** Status: **ANNU TRUST**

Designation of AO (Ward / Circle): **LKN C 91 II JCT RANGE-I, LUCKNOW CENTRAL R** Original or Revised: **ORIGINAL**

E-filing Acknowledgement Number: **753942080180813** Date (DD-MM-YYYY): **18-08-2013**

COMPUTATION OF INCOME AND TAX THEREON

1	Gross Total Income	1	
2	Deductions under Chapter-VIA	2	147966
3	Total Income	3	0
4	Net Tax Payable	3a	147966
5	Interest Payable	4	0
6	Total Tax and Interest Payable	5	0
7	Taxes Paid	6	0
	a Advance Tax	7a	
	b TDS	7b	0
	c TCS	7c	10982
	d Self Assessment Tax	7d	0
	e Total Taxes Paid (7a+7b+7c +7d)	7d	0
8	Tax Payable (6-7e)	7e	10982
9	Refund (7e-6)	8	0
		9	10982

VERIFICATION

I, **SEKAR, B** son/ daughter of **A.R. BALASUBRAMANIAN**, holding permanent account number **ADVP33374** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income/ fringe benefits and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income and fringe benefits chargeable to income-tax for the previous year relevant to the assessment year 2013-14. I further declare that I am making this return in my capacity as **SECURITY** and I am also competent to make this return and verify it.

Sign here: *[Signature]* Date: **18-08-2013** Place: **UTTHAR PRADESH**

If the return has been prepared by a Return Preparer (TRP) give further details as below:

Identification No. of TRP: _____ Name of TRP: _____ Counter Signature of TRP: _____

For Office Use Only: **MUTHAZH SANGAM (INDIRA NAGAR)** B-2133, Indira Nagar, LUCKNOW. E-mailed from IP Address: **122.164.184.208**

Date: _____ Seal and signature of receiving official: _____

AACTM7467M07753942080180813517A395846929CF3031A2C946ED68E0363026

Please furnish Form ITR-V to "Income Tax Department - CPC, Post Bag No- 1, Electronic City Post Office, Bengaluru - 560100, Karnataka", by ORDINARY POST OR SPEED POST ONLY, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The receipt of this ITR-V at IIT-CPC will be sent to you at e-mail address

Note: Does not include capital expenditure which can be claimed for rebate under section 54

**Statement of TOTAL income for AY 2013-14
(as filed with IT)**

STATEMENT OF TOTAL INCOME FOR THE ASSESSMENT YEAR 2013 - 2014		
NAME OF THE TRUST		MUTHAIZH SANGAM LUCKNOW
DATE OF INCORPORATED		22.07.1981
ADDRESS		NO B 2133 INDIRA NAGAR LUCKNOW 228016 UTHARAPRADESH
PANO.		AACTM 7467 M
E mail Address		<u>balataxconsultant@gmail.com</u>
INCOME FROM SALARY		NIL
INCOME FROM HOUSE PROPERTY		NIL
INCOME FROM BUSINESS		NIL
INCOME FROM CAPITAL GAIN		NIL
INCOME FROM OTHERS SOURCES		
TURST TOTAL INCOME	212024	
LESS: TRUST EXPENSES	-64058	147966.00
		<u>147966.00</u>
GROSS TOTAL INCOME		<u>147966.00</u>
LESS: DEDUCTION U/S VI(A)		
	U/S 80C	0.00
TOTAL INCOME		<u>147966.00</u>
TAX ON TOTAL INCOME		0.00
ADD: SURCHARGE 10%		0.00
BALANCE TAX DUE		0.00
ADD: EDUCATIONAL CESS 3%		0.00
TAX DUE		0.00
LESS: TDS AS PER 26AS		0.00
REFUND DUE		<u>10982.00</u>
		<u>10982.00</u>
STATE BANK OF TRAVANCORE - LUCKNOW BR. - ALIGANJ		
S.B. A/C NO. 00000057023100610		
MICR CODE NO. 226009002 - IFS CODE NO. SBTR0000603		
B.SEKAR (SECRATY)		
PAN NO.ADVVPB3374L		
DOB: 02/09/1951		

Annexure 4

**INCOME AND EXPENDITURE STATEMENT for yr ending
31-03-2013
(as filed with IT)**

M/S Muthamizh Sangam			
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03w.2013			
TO	EXPENDITURE	AMOUNT	INCOME
			Amount
	Bank Charges	165 BY	Bank Interest
	New Year Expenses	30000	142159
	Electricity Charges	8400	Excess cash
	Function expenses	3369	18188
	Picnic	13989	Bank Interest
	Office expenses	2350	3786
	Printing and Stationery	2680	Bank interest
	Petrol	410	36691
	Bank charges	2695	picnic income
	Net Profit	147966	11200
		212024	
			212024

For N. NARESH & CO
 Chartered Accountants - FRN-0112938
 CHENNAI, B.Com., F.C.A.
 (M. NO. 217549)

Note: Does not include capital expenditure to claim under section 54.

The excess cash in income side (Rs. 18188), New year expenses Rs.30000 are misleading figures. In fact Rupees 30000 is cash withdrawn from bank towards expenses and there is donation of Rs. 7902.00 (which is totally missing) and expenditure of Rs. 19714.00 towards new year. So these figures are not properly taken, but simply an excess cash has been mentioned.

Similarly the picnic income of 11200.00 and expenses picnic 13989 are misleading. The picnic income expenses reported later in a verbatim reply is that there is picnic income of Rs. 8687 and expenses of Rs. 13684 (ref Annexure elsewhere). The accounting reported is of bhania type where in proper income/expenses are not shown but for net excess income or excess expenses.

The method of maintaining basic books like cash book/ bank book are questionable.

**BALANCE SHEET as on 31-03-2013
(as filed with IT)**

LIABILITY		ASSETS	
CAPITAL A/C		FIXED ASSETS	
Opening Balance	8329292	Land and Building	10753568
Add net profit	147966	Fixed Deposits	2100000
		8477258	
Bank	686296.7		
FD withdrawals	2100000		
Members Advance (Building Fund)	206717		
		11470272	12853568
excess asset	1383296		

CO
 Chartered Accountants - FRN/01/12003
 S. I. [Signature]
 Mr. B.Com., F.C.A.,
 Member (M. NO. 217549)


Note: opening balance capital ac erroneous.
 Asset Land and building figures are erroneous
 Asset FD of Rs. 2100000 is also erroneous as there was no FD as on 31-03-2013.
 The Balance sheet is simply cooked up.

Annexure 6

IT return filed for the FY (2011-12) – AY (2012-13)

(as filed with IT)

9936468708

Government of India

 INCOME-TAX DEPARTMENT
 ACKNOWLEDGEMENT

Received with thanks from MUTHAMIZH SANGAM LUCKNOW a return of income in Form No. ITR-7 for assessment year 2012-13, having the following particulars.

PERSONAL INFORMATION	Name <u>MUTHAMIZH SANGAM LUCKNOW</u>		PAN <u>AACIMTH/67M</u>
	Flat/Door/Block No <u>NO. B - 2133</u>		Name Of Premises/Building/Village <u>DO. I. 22/07/1981</u>
	Road/Street/Post Office <u>INDIRA NAGAR</u>		Area/Locality
	Town/City/District <u>LUCKNOW</u>		State <u>UTTAR PRADESH</u>
	Designation of Assessing Officer (Ward/ Circle)		Status (fill the code) <input type="checkbox"/>
			<u>PIRCODE: 22 601B</u>

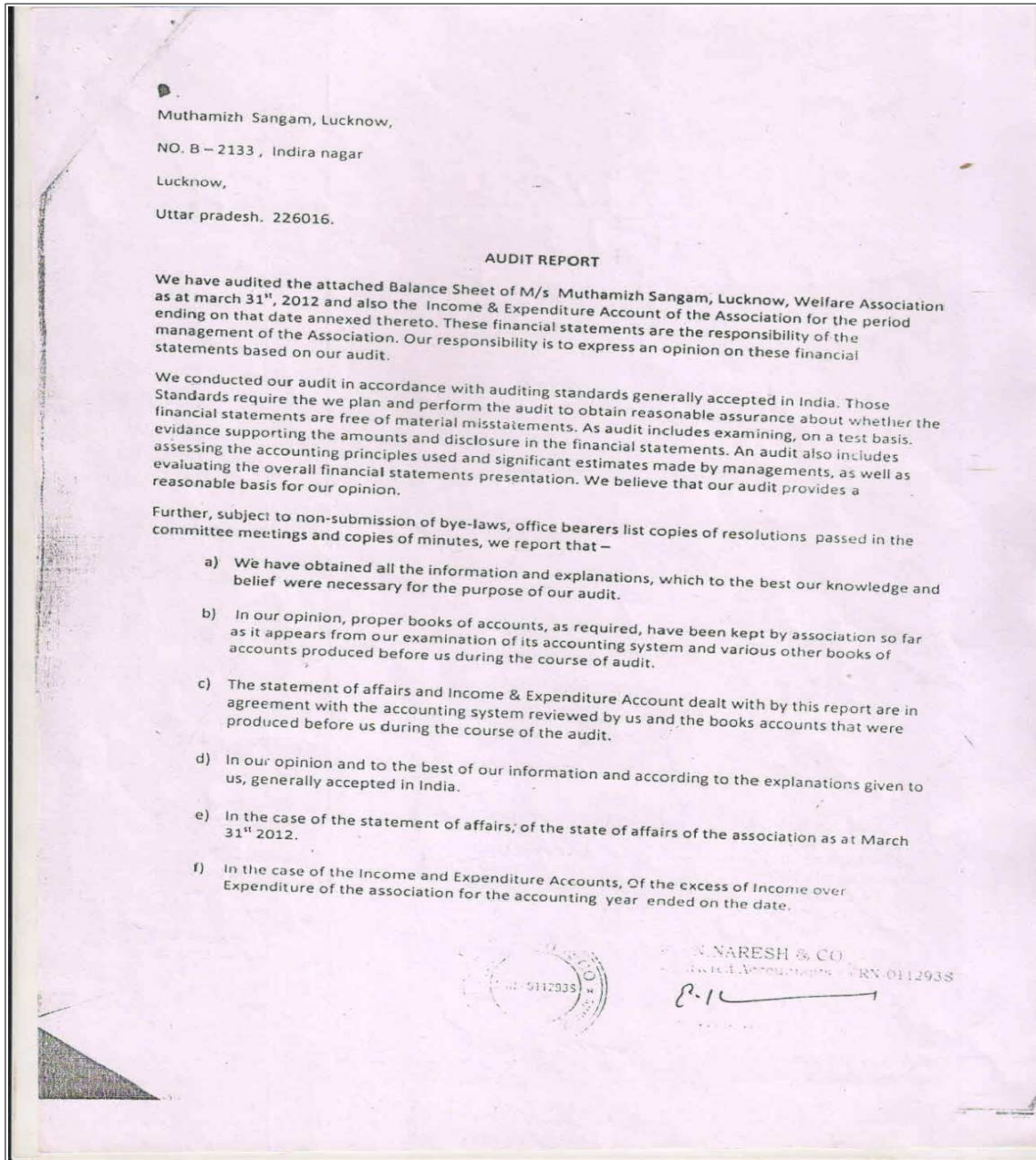
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	Original or Revised	1	<u>ORIGINAL</u>
	2	Deductions under Chapter-VI-A		2	<u>135769</u>
	3	Total Income		3	<u>NIL</u>
	3a	Current Year loss (if any)		3a	<u>135769</u>
	4	Net tax payable		4	<u>NIL</u>
	5	Interest payable		5	<u>NIL</u>
	6	Total tax and interest payable		6	<u>NIL</u>
	7	Taxes Paid		7	<u>NIL</u>
		a Advance Tax			
		b TDS			
	c TCS	7b	<u>18487</u>		
	d Self Assessment Tax	7c			
	e Total Taxes Paid (7a+7b+7c+7d)	7d			
8	Tax Payable (6-7e)		7e	<u>18487</u>	
9	Refund (7e-6)	<u>1200000199</u>	8	<u>NIL</u>	
			9	<u>18487</u>	

Receipt No _____ Date _____ Seal and Signature of receiving official _____

Note: Does not include sale deed income (capital gain) nor capital expenditure which can be claimed for rebate under section 54

Annexure 7

**Audit report of Naresh and Co FY 2011-2012 (AY 2012-13)
(as filed with IT as of July 2013)**



Note:There is utter falsehood in certifying that proper books of accounts maintained by the client. By sitting in Chennai, what basic books audited and how are the opening balance and other figures are arrived at.

The credibility of Chartered accountant, Naresh & Co. Particularly that of CA E. Kumar (M.No. 217549) is questionable.

The CA can be black listed by IT

Annexure 8

**STATEMENT OF TOTAL INCOME FY 2011-2012 (AY 2012-13)
(as filed with IT as of July 2013)**

STATEMENT OF TOTAL INCOME FOR THE ASSESSMENT YEAR 2012 - 2013	
NAME OF THE TRUST	MUTHAMIZH SANGAM LUCKNOW
DATE OF INCORPORATED	22.07-1981
ADDRESS	NO B 2133 INDIRA NAGAR LUCKNOW 226016 UTHARAPRADESH
PANO.	AACTM 7467 M
E mail Address	balataxconsultant@gmail.com
INCOME FROM SALARY	NIL
INCOME FROM HOUSE PROPERTY	
INCOME FROM BUSINESS	
INCOME FROM CAPITAL GAIN	NIL
INCOME FROM OTHERS SOURCES	
TRUST TOTAL INCOME	189794
LESS: TRUST EXPENSES	<u>-54025</u> 135769.00
GROSS TOTAL INCOME	135769.00
LESS: DEDUCTION U/S VI(A)	
	U/S 80C 0.00
TOTAL INCOME	135769.00
TAX ON TOTAL INCOME	0.00
ADD: SURCHARGE 10%	0.00
BALANCE TAX DUE	0.00
ADD: EDUCATIONAL CESS 3%	0.00
TAX DUE	0.00
LESS: TDS AS PER 26AS	0.00
REFUND DUE	<u>18487.00</u>
	19487.00
STATE BANK OF TRAVANCORE LUCKNOW BR. S.B. A/C NO. 00000057023100610 MICR CODE NO. 226009002	
SEKAR (SECRATY) PAN NO.ADVPB3374L DOB: 02/09/1951	

Note:Does not include sale deed income (capital gain) nor capital expenditure which can be claimed for rebate under section 54

Annexure 9

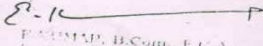
INCOME EXPENDITURE STATEMENT FY 2011-2012 (AY 2012-13)
(as filed with IT as of July 2013)

M/S. MUTHAMIZH SANGAM LUCKNOW

Qr.5/ TYPE III, GDS CAMPUS
 ALIGANS HOUSING SCHEME
 LUCKNOW 226020
 UTHRAPRADESH

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2012

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO POOJA EXPENSES	24955.00	BY BANK INTEREST	184794.00
BANK CHARGES	130.00	AS PER FORM 16A	
NEW YEAR EXPENSES	20000.00	DONATION	5000.00
ARCHITECH FEES	5000.00		
ELECTRICITY CHARGES	3940.00		
NET PROFIT	135769.00		
	<u>189794.00</u>		<u>189794.00</u>

For N.NARESH & CO
 Chartered Accountants - FRN-011

 P. CHITAMP, B.Com., F.C.A.
 Partner (M. NO. 217542)

Note:No proper Income expenses breakups. The amount withdrawn from bank Rs. 20000 is considered spent. Income other than Rs. 5000 donation, are all concealed (even though withing taxable limit).

Annexure 10

**BALANCE SHEET AS ON 31st MARCH 2012 (AY 2012-13)
(as filed with IT as of July 2013)**

M/S. MUTHAMIZH SANGAM LUCKNOW			
NO.B 2133 INDIRA NAGAR LUCKNOW 226016 UTHARAPRADESH			
MUTHAMIZH SANGAM BALANCE SHEET AS ON 31.03.2012			
LIABILITY	AMOUNT	ASSETS	AMOUNT
CAPITAL A/C		FIXED ASSETS	
OPENING BALANCE	8292052.00	LAND AND BUILDING	7704730.00
ADD: NET PROFIT	135769.00	BANK BALANCE	711614.00
	8427821.00	CASH ON HAND	11477.00
	<u>8427821.00</u>		<u>8427821.00</u>

M. NARESH & CO
 Chartered Accountants - 111 10112933
 E. KUMAR, B.Com., F.C.A.,
 Partner (M. NO. 217549)

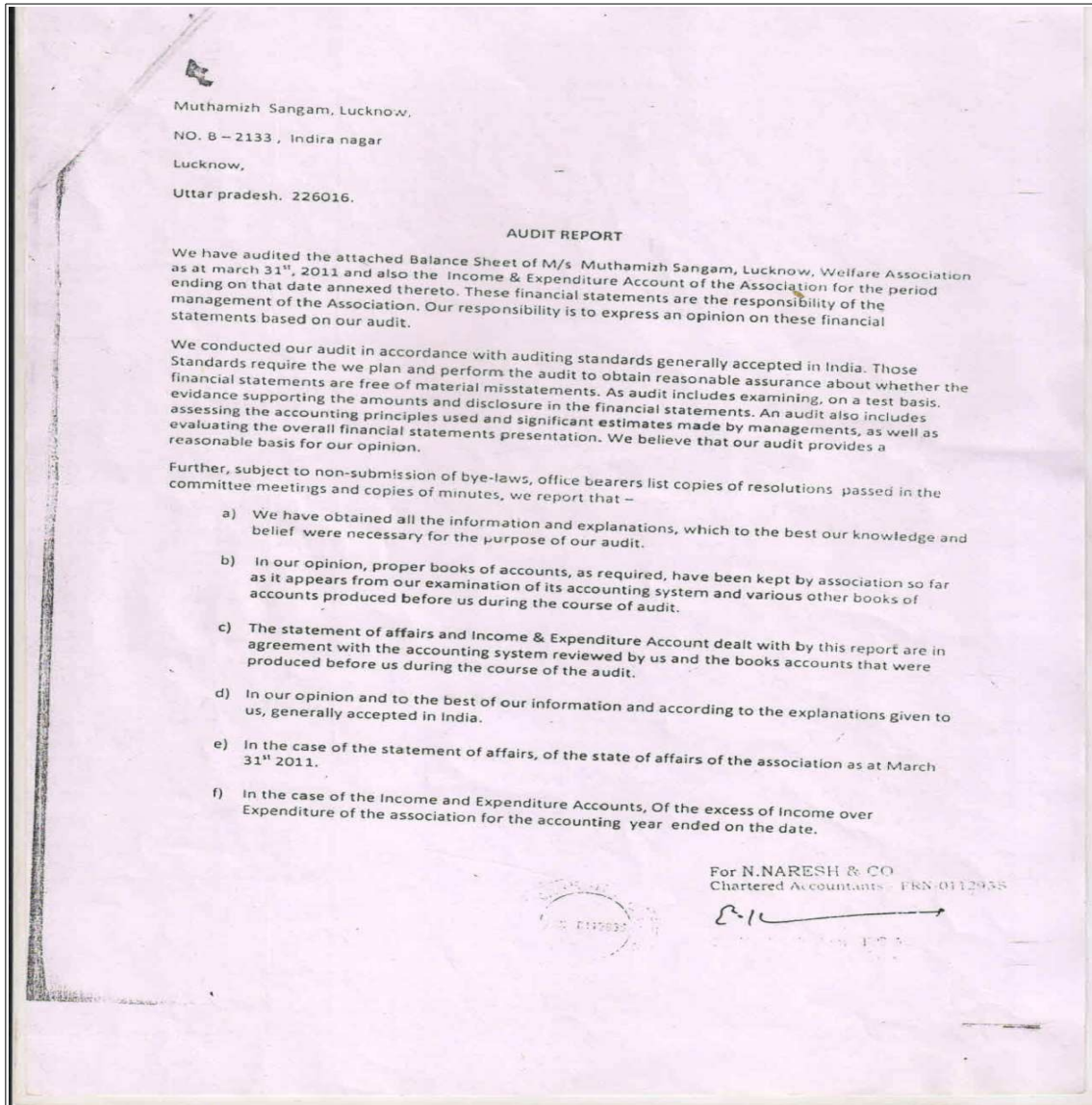
Note: Opening balance error.

Opb of reserve and surplus is 83 lacs whereas previous year cl. Bal certified by the same CA is Rs. 87K only.

Asset land and building did not have proper breakup of opening balance and current year addition.
The credibility of CA is questionable.

Annexure 11

Audit report of Naresh and Co FY 2010-2011 (AY 2011-12) (as filed with IT as of July 2013)



Note:There is utter falsehood in certifying that proper books of accounts maintained by the client. By sitting in Chennai, what basic books audited and how are the opening balance and other figures are arrived at.

The credibility of Chartered accountant, Naresh & Co. Particularly that of CA E. Kumar (M.No. 217549) is questionable.

The CA can be black listed by IT

**STATEMENT OF TOTAL INCOME FY 2010-2011 (AY 2011-12)
(as filed with IT as of July 2013)**

STATEMENT OF TOTAL INCOME FOR THE ASSESSMENT YEAR 2011 - 2012	
NAME OF THE TURST	MUTHAMIZH SANGAM LUCKNOW
DATE OF INCORPORATED	22.07.1981
ADDRESS	NO.8 2133 INDIRA NAGAR LUCKNOW 226016 UTHARAPRADESH
PANO.	AACTM 7467 M
E mail Address	balataxconsultant@gmail.com
INCOME FROM SALARY	NIL
INCOME FROM HOUSE PROPERTY	
INCOME FROM BUSINESS	
INCOME FROM CAPITAL GAIN	NIL
INCOME FROM OTHERS SOURCES	
TURST TOTAL INCOME	107481
LESS: TRUST EXPENSES	<u>-20430</u> 87051.00
GROSS TOTAL INCOME	<u>87051.00</u>
LESS: DEDUCTION U/S VI(A)	
	U/S 80C 0.00
TOTAL INCOME	<u>87051.00</u>
TAX ON TOTAL INCOME	
ADD: SURCHARGE 10%	0.00
BALANCE TAX DUE	0.00
ADD: EDUCATIONAL CESS 3%	0.00
TAX DUE	0.00
LESS: TDS AS PER 26AS	0.00
REFUND DUE	<u>5848.00</u>
	5848.00
STATE BANK OF TRAVANCORE LUCKNOW BR. S.B. A/C NO. 00000057023100610 MICR CODE NO. 226009002	
SEKAR (SECRATY) PAN NO.ADVPB3374L DOB: 02/09/1951	

Annexure 14

BALANCE SHEET AS ON 31st MARCH 2011 (AY 2011-12)
(as filed with IT as of July 2013)

M/S. MUTHAMIZH SANGAM LUCKNOW

NO.B 2133
INDIRA NAGAR
LUCKNOW 226016
UTHARAPRADESH

MUTHAMIZH SANGAM BALANCE SHEET AS ON 31.03.2011			
LIABILITY	AMOUNT	ASSETS	AMOUNT
CAPITAL A/C		FIXED ASSETS	
OPENING BALANCE	NIL	BANK BALANCE	87051.00
ADD: NET PROFIT	<u>87051.00</u>		
	<u>87051.00</u>		<u>87051.00</u>

8.1

There is utter falsehood in balance sheet.
The opening balance Reserve and surplus is NIL and op. Bal asset is NIL
If so how the society got bank interest income of Rs. 107481?
The CA can be black listed by IT

Annexure 15

**IMPROPER BANIA TYPE ACCOUNTING
TAKING NET BANK TO CASH AS EXPENSES & NET AS
INCOME**

Muthamizh Sangam Income Expenditure Account for New year/AGM 15/4/2012						
no	transdate	Income head	name	income	expense purpose	expense
			withdrawal	30000		
1	4/13/2012	Bank wl				
2	4/15/2012	Donation	Mrs.Pazhanivel	2000	Mrithangam Artist	501
3	4/15/2012	Donation	Dr.J.V.Pratap	300	Conveyancedanceparty	700
4	4/15/2012	Donation	Dr.R.R.Shankar	300	Shamiana	605
5	4/15/2012	Donation	Dr.N.Manickam	300	Koya	1000
6	4/15/2012	Donation	Mr.V.Panchapakesan	1002	cool drink etc	4966
7	4/15/2012	Donation	Mr.A.Thangavelu	300	vegetables	1855
8	4/15/2012	Donation	Mr.B.Iswaran	200	gift articles	2000
9	4/15/2012	Donation	Mr.P.S.V.Krishnan	150	Markin	36
10	4/15/2012	Donation	Mr.V.Arun	150	grocessories	3951
11	4/15/2012	Donation	Mr.Vijay Kumar	200	Awasthicck	3500
12	4/15/2012	Donation	Mr.M.Subramanian	250	Shriharishankar	200
13	4/15/2012	Donation	Dr.Damodaran	500	cylinder	400
14	4/15/2012	Donation	R.S.Ramachandran	200		
15	4/15/2012	LM	Mr.A.Mani	205		
16	4/15/2012	LM	Mr.M.Nagaraja	205		
17	4/15/2012	LM	Mr.K.Senduran	205		
18	4/15/2012	LM	Mr.K.Ramachandran	205		
19	4/15/2012	LM	Mr.Gopala Krishnan	205		
20	4/15/2012	LM	Mr.S.Parameswaran	205		
21	4/15/2012	LM	Mr.S.Vijay Kumar	205		
22	4/15/2012	LM	Mr.B.Kumar	205		
23	4/15/2012	LM	Mr.B.Senthil Kumar	205		
24	4/15/2012	LM	Mr.V.Raman	205		
			Totalincome	37902	Totalexpenditure	19714
				Balance		18188

B. S. S.

Note: without this schedule, which I got after a lot of persuation, the I/E statement certified by CA has a lot of missing figures.

The Income is only 7902 and expenditure is 19794. These were not properly reflected in I/E statement. (Annexure 4). The I/E certified by CA Naresh & Co. Is of improper method of accounting.

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